

Ref. GJS/ELCID-09/2015

20 May 2015

Subject: Registration of the change of par value of the Company

To: The President  
The Stock Exchange of Thailand

According to the resolutions of the Annual General Meeting of Shareholders for the year 2015 of G J Steel Public Company (the "**Company**") dated 29 April 2015 at 9.00 a.m. that approved the change the par value of the Company from the existing par value at Baht 0.69 to Baht 6.90 (ratio of 10:1) by decreasing the number of shares of the Company in the amount of 134,527,654,485 shares from the existing number of shares at 149,475,171,650 shares.

The Company hereby would like to inform that the registration for [the change of par value from the existing par value at Baht 0.69 to be Baht 6.90](#) with the Department of Business Development, Ministry of Commerce has been completed on 20 May 2015.

Pursuant to the change of par value, it results that the number of shares of the Company changes to the following manners:

	<b>Before the change of par value</b>	<b>After the change of par value</b>
<b>Amount of shares</b>	149,475,171,650	14,947,517,165

In case there is any fraction of existing shares arising from the calculation according to the abovementioned ratio, such fraction of shares shall be rounded down. However, in order to compensate the shareholders whose shares are rounded down, the Company agrees that Ms. Nuttida Prapasil who is an employee of the Company and a non-connected person of the Company will be a person who will purchase all fraction of shares from the shareholders. In this regard, each shareholder will entitle to receive the compensation from the fraction of shares at the weighted average price of the ordinary share of the Company trading on the Stock Exchange of Thailand for 7 consecutive business days before the Annual General Meeting of Shareholder for the year 2015. After completion of the registration for the change of par value of the Company, which is expected to be done during 20 May 2015 to 22 June 2015, the shareholders who are entitled to obtain the compensation for the fraction of shares can contact the office of the Company at 24<sup>th</sup> floor, PASO Tower, No. 88, Silom Road, Suriyawong Subdistrict, Bangrak District, Bangkok. In addition, in case the shareholders who are entitled to obtain the compensation do not contact Ms. Nuttida Prapasil during 20 May 2015 to 22 June 2015.

The Company confirms that the change of par value of the Company shall not have an effect on the right in holding shares of the shareholders.

A sample of calculation A shareholder holds 466 existing shares at the par value of Baht 0.69 per share. With an assumption that the weighted average of the Company's ordinary share price trading on the SET for 7 consecutive business days before the date of the Annual General Meeting of Shareholders for the Year 2015 is Baht 0.056 per share. Once the share consolidation by changing the par value of shares from Baht 0.69 to Baht 6.90 per share completes, such shareholder will receive 46 new shares at the par value of Baht 6.90 per share. The fraction of 6 existing shares will be eliminated and such shareholder will be compensated for such eliminated fraction of existing shares at Baht 0.336 (6 existing shares being eliminated x price at 0.056 per share).

Regarding to the change of par value of shares and the amount of shares of the Company as stated above, the Company shall further inform the procedure on the adjustment of the exercise right and exercise ratio of the warrant to purchase the ordinary shares GJS-W2 ("**GJS-W2**") which had been approved at the Extraordinary General Meeting of Shareholders No. 1/2009 on 18 December 2009 and the Extraordinary General Meeting of Shareholders No. 1/2013 on 7 January 2013, the warrant to purchase the ordinary shares GJS-W3 ("**GJS-W3**") which had been approved at the Extraordinary General Meeting of Shareholders No. 1/2013 on 7 January 2013 and the warrant to purchase the ordinary shares GJS-W4 ("**GJS-W4**") which had been approved at the Extraordinary Shareholders Meeting No. 1/2013 on 7 January 2013 under the terms and conditions of each tranche of the Warrant.

Please be informed accordingly.

Yours faithfully,

*-Signature-*

(Mr. Chanathip Trivuth)

Director